

## PRESS RELEASE

### **#Fortomorrow - Forto sets a new industry benchmark by offering all transports climate neutral until 2025.**

- The company has set its goal to make its transports 100% climate-neutral by 2025.
- Sustainability is an integral part of the corporate vision of the progressive logistics start-up Forto, driven by multiple initiatives for its employees and customers.
- “The logistics industry presents great potential when it comes to contributing to a more sustainable future. We see it as our responsibility to move first and use this leverage to help our industry to transform”, says Michael Wax, CEO of Forto.

Berlin, April 2021

Forto, one of the leading providers of digitized freight forwarding and supply chain solutions, commit to sustainability in logistics. But how does Forto support customers with its initiatives to design global transports with climate-neutral supply chains? *„Creating an alternative future in sustainable trade is deeply rooted in Forto’s DNA. We believe the best way to achieve this is by combining advanced technology and with reliable logistics. We want to drive prosperity across the globe and at the same time increase sustainability in trade. With automated transports and sustainable shipment solutions we enable everyone to trade, create more jobs and make sure people will lead better lives in the future.“* adds Michael Wax, CEO of Forto.

Under „#fortomorrow“ (what is a compound between „Forto“ & „Tomorrow“) the company combines several initiatives and values for a better future in society and in the industry. The most important one of those is sustainability which is not only seen as an initiative but rather as a calling: For this reason Forto implemented the 1+1 approach – a program in which Forto doubles the impact of the CO<sub>2</sub> compensations of every customer to lead to climate-positive-transport. Furthermore, Forto lowers the barrier to offset shipments by requiring its customers to actively opt out if they do not want to offset emissions.

To get there, one of the biggest challenges of companies in order to make more sustainable decisions in logistics is transparency. Forto fights this issue with its innovative tech approach and solves transparency issues, also down to product level with its order management solution FortoX and by providing detailed CO<sub>2</sub> emissions reports.

In this regard, the company works together with the Berlin-based company Planetyly to, on the first hand, measure and analyse the carbon footprint of the transports booked by its customers in order to identify inefficiencies and reduce emissions. Secondly, this collaboration enables customers to offset non-avoidable emissions through carefully selected climate projects to become climate neutral. All projects offered by Forto are certified by the highest international standards, such as Gold Standard or Verified Carbon Standard.

The company strongly believes in a world of free and fair trade and wants to connect the benefits of global trade with a sustainable way of transporting goods. There's been no other industry or achievement in human history that had a similar effect on advancing people's life standards across the globe than trade. The goal of the company is to make sure the industry is ready for the next century and make supply chains future proof. But Forto also lives this claim from the inside out. Since its foundation, the company determines and compensates for their internal carbon footprint and is CO<sub>2</sub> neutral from day one. Forto also works on a sustainable environment for their employees with green energy, organic food and with its own travel policy. The company also invests in an "incentivization program" in which sales and operations managers for instance get "planted trees" as an incentive for a certain amount of shipments. *„We believe that the biggest change comes from doing the small things consistently. We all know that there is a tension between prosperity and sustainability, but with the help of our personal commitment, we can show how both can be achieved equally“* adds Michael Ardelt, COO at Forto.

The next big roll out will be the „Time for climate action campaign“ initiated by the Leaders for Climate Action by the end of April. Together with global brands like Spotify, Delivery Hero or Flixbus the campaign uses all of their community's resources to engage 50 million people and thousands of companies in climate action. Forto will use this campaign to increase awareness of the relevance of global transportation and logistics in light of sustainability and to underline their goal to make its transport 100% climate-neutral until 2025.

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**About Forto**

*Forto was founded in 2016 as FreightHub by Erik Muttersbach, Michael Wax, with the aim of developing a digital forwarder for 21<sup>st</sup> century shippers. From its original focus on ocean shipping between Germany and Asia, it quickly grew into a supplier of comprehensive technological services. Their intuitive platform covers the entire process chain, from offer, booking, document administration, tracking and tracing to pro-active exemption processing and analysis of the supply chain. In four years, the Berlin company grew to over 400 employees with 10 offices and more than 2.500 customers around the world. Overall, the company raised USD 126 million since inception and changed its name to Forto in spring 2020.*